

The Workers' Party

Annual Statement of Accounts for year ended 31 December 2015

Overview Statement

Party Structure

The basic unit of Party organisation is the Branch. The supreme governing and legislative body of the Workers' Party is the Ard Fheis which shall be convened annually by the Ard Comhairle. Branch delegates to the Ard Fheis elect the Ard Comhairle. When the Ard Fheis is not in session the supreme governing body of the Party is the Ard Comhairle, subject to any instructions given by the Ard Fheis.

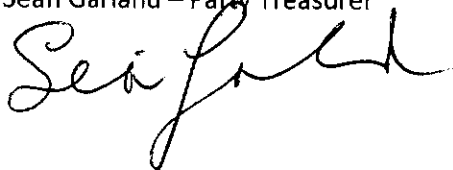
Governance of the party

Central Executive Committee: The following members were elected on 10th October 2016 at the Party Ard Fheis

Sean Garland
Anne Finnegan
Scott Millar
Eira Gallagher
Seamus McDonagh
Hilary Rock-Gormley
Paddy Wilson
Gemma Weir
Joe Dowds
Ted Tynan
John Jefferies
Ultan Gillen
Justin O'Hagan
Gerry Grainger
Mary Diskin
Padraig Mannion
Michael Donnelly
John Lowry

Appropriate Officer

Sean Garland – Party Treasurer



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Statement of accounting policies

This statement of accounts is for the head office accounting unit of the Workers' Party for year ended 31/12/2015.

Income and Expense Recognition

Income received to the Workers' Party Head Office bank account consists of individual subscriptions and membership fees.

Expenses from the Workers' Party Head Office bank account consist of payments for phone and broadband, payments for use of premises and financing charges.

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Income and Expenditure Account

| | Note | € |
|---------------------------------------|------|-----------------|
| Income | | |
| Membership and subscriptions | 1 | 9181.64 |
| Total Income | | |
| Expenditure | | |
| Administration | 2 | 1288.73 |
| Premises costs | 3 | 8000.00 |
| Financing charges | 4 | 128.62 |
| Total expenditure | | 9417.35 |
| Surplus/(deficit) for the year | | (235.71) |

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Balance Sheet

| | Note | € |
|--|------|-------|
| Current Assets | | |
| Cash at bank and on hand | 5 | 63.36 |
| Total Assets less Current Liabilities | | |
| Accumulated Fund | 6 | 63.36 |

Sean Garland



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Cash Flow Statement

| | Note | € |
|--|------|-----------|
| Net cash (outflow)/inflow | 7 | 9181.64 |
| Net cash (outflow)/inflow before financing | | (9417.35) |
| (Decrease)/increase in cash | | (235.71) |



Sean Garland

5th September 2016

The Workers' Party

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Notes forming part of the Statement of Accounts

Note 1. Membership and subscriptions

The amount reported for membership and subscriptions is comprised as follows:

| | |
|---|---------|
| | € |
| Collected by Head Office/National Units | 9181.64 |
| It is made up of: | |
| Individual subscriptions | 9181.64 |

Note 2. Administration

| | |
|------------------------------------|---------|
| Administration comprises: | € |
| Communications and telephone costs | 1288.73 |

Note 3. Premises costs

| | |
|--|---------|
| The cost of premises utilised in the year comprises: | € |
| Rental and related charges | 8000.00 |

Rent is paid to Citizen Press for use of approximately one half of the office space leased by Citizen Press at 24a/25 Hill Street, Dublin 1. Rent on the full office space is approx. €1400 per month in total.

Note 4. Financing charges

| | |
|-----------------------------|-------|
| Financing charges comprise: | |
| Quarterly bank fees | 66.11 |
| Bank draft fees | 7.20 |
| Foreign Exchange commission | 5.31 |
| Cheque Stamp Duty | 40.00 |
| Returned Cheque Charge | 10.00 |

Note 5. Cash at bank and on hand

The cash balances of the party comprise:

| | |
|------------------|-------|
| | € |
| Current accounts | 63.36 |

Note 6. Accumulated fund

The Accumulated fund comprises:

| | |
|------------------------------|----------|
| | € |
| Balance at beginning of year | 299.07 |
| Surplus for year | (235.71) |
| Balance at end of year | 63.36 |

Note 7. Net cash flow in year

| |
|----------|
| € |
| (235.71) |