

Sinn Féin

26 County Report and Financial Statements

For The Year Ended 31 December 2016

Sinn Féin

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Sinn Féin

Overview Statement

Structures and Governance of the Party

Ard Fheis

This convenes once a year and is the governing and policy making body of Sinn Féin where delegates, directly elected by members of cumainn and other bodies, decide on Party policy and elect the National Officer Board and 12 members of the Ard Comhairle.

Ard Comhairle

The Ard Comhairle meets every six weeks and is responsible for running the Party between Ard Fheiseanna, for the overall implementation of Sinn Féin Policy and strategy and for national Co-ordination.

National Officer Board

The National Officer Board is elected by the delegates at the Ard Fheis and meets monthly with responsibility for national political Co-ordination, strategic planning and oversight and accountability.

Coiste Seasta

The Coiste Seasta meets fortnightly and is responsible for the day to day business of the Party between Ard Comhairle meetings. All National departments are accountable to the Ard Comhairle through the Coiste Seasta.

Directorates

The 6 and 26 County Directorates are responsible for developing and implementing political, organisational and electoral strategy and providing political direction to party structures in their respective areas. They work under the direction of the Ard Comhairle.

Cúigí

There are four Cúigí - 6 Counties, Dublin, Ireland South and Midland North West. They have responsibility for the Party within their region and work under the direction of the two Directorates.

The Ard Chomhairle is responsible for the adoption of the financial statements each year.

The members of the Ard Chomhairle from April 2016 were:

Gerry Adams	Jane Martin
Martina Anderson	Alex Maskey
Niamh Archibald	Áine McCabe
Sam Baker	Mary Lou McDonald
Peter Bateson	Conor McGuinness
Lynn Boylan	Martin McGuinness
Aaron Buckley	Sean McPeake
John Buckley	Paddy Moloney
Luke Callinan	Jim Monaghan
Matt Carthy	Rosie Morgan
Rose Conway Walsh	Conor Murphy

Sinn Féin

David Cullinane
Síle Darragh
Máire Devine
Pearse Doherty
Dawn Doyle
Mairéad Farrell
Conor Foley
Kathleen Funchion
Michelle Gildernew
Máire Grogan
John Hedges
Sean Hughes
Declan Kearney
Nicola Lawless
Martin Lynch
Desmond Mackin
Stiofán Magileid

Miriam Murphy
Seán Murray
Caoilfhionn Ní Dhonnabhain
Carol Nolan
Eamonn Nolan
Michael O'Brien
Eoin Ó Broin
Ken O'Connell
Rita O'Hare
Michelle O'Neill
Ciarán Quinn
Joe Reilly
Peadar Tóibín
Natalie Treacy
Brian Tumilty
Fintan Warfield

Sinn Féin

Annual Report For The Year Ended 31 December 2016

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2016 was a year of great significance for Irish people as we celebrated the 100th anniversary of the 1916 Rising. We held a number of major events including at the Mansion House in January, remembering lost leaders on Easter weekend at Arbour Hill and a celebration outside the GPO in Dublin to mark the date of the Rising. We also participated in the key state events. The key theme surrounding all of the events was Irish re-unification.

We were involved in two major election campaigns - the Assembly election in the 6 Counties and the General Election in the 26 Counties and received our biggest mandate. Throughout the year we led the opposition to the so-called 'new politics' embraced by Fianna Fáil and Fine Gael. This conservative alliance worsened the crisis in the health service and massively increased the level of homelessness. During the year we set out our alternative budget and at its core was the need to reduce the cost of living, increased investment in public service and fair taxation. We used our Dáil strength to stand against corruption and cronyism.

We launched two major campaigns on health and housing and were successful in introducing legislation on banded hour contracts, medical cards for seriously ill children and protecting consumers rights. We brought forward proposals on a range of issues including the abolition of the mandatory retirement age, greater rent certainty and security of tenure for tenants in the private rented sector, the extension of Presidential voting rights to citizens in the north and the Diaspora and the abolition of water charges. We also made a submission to the Citizens Assembly calling for the repeal of the eighth amendment and the enacting of legislation to allow for terminations in cases of fatal foetal abnormalities, rape and incest.

In the aftermath of the vote for Brexit, Sinn Féin launched a major campaign to respect the vote of the people in the North to remain in the EU. We published a major document setting out the case for designated special status for the North in the EU and were successful in getting the Irish government to establish and all island civic dialogue on the issue.

We launched a landmark reconciliation document "Towards an Agreed and Reconciled Future" and continued to prioritise this important work. Our Health Minister in the north Michelle O'Neill launched her 10-year vision, to transform the health system.

In the North the credibility of the Assembly, Executive and the office of the First and Deputy First Minister was seriously damaged as a result of the behaviour of the DUP in the cash for ash RHI scandal. Martin McGuinness asked Arlene Foster to stand aside while an investigation is taking place. Just prior to Christmas a DUP Minister attempted to remove £50k bursaries from an Irish language initiative, something which deepened the crisis in the political institutions in the North.

Towards the end of the year we launched a major recruitment drive substantially increasing the number of young people and women in the party.

Sinn Féin

**Statement of the National Treasurers Responsibilities
For The Year Ended 31 December 2016**

The National Treasurers are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

The Director of Finance is responsible for maintaining proper accounts of all income and expenditure, together with the assets and liabilities of Sinn Féin. The Director of Finance is accountable to the National Treasurers as directed by An Ard Chomhairle.

Irish law requires the National Treasurers to prepare financial statements for each financial year. Under the law, the National Treasurers have elected to prepare the financial statements in accordance with Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under the law, the National Treasurers must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Party as at the financial year end date and of the profit or loss of the Party for the financial year.

In preparing these financial statements, the National Treasurers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director of Finance is responsible for ensuring that the Party keeps or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Party, enable at any time the assets, liabilities, financial position and surplus or deficit of the Party to be determined with reasonable accuracy, and to enable them to ensure that the financial statements and annual report comply with Irish law. The Director of Finance is also responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the National Treasurers;



Des Mackin
Director of Finance



Treasa Quinn
Appropriate Officer

Sinn Féin

Trustees, Officer Board and Auditors For The Year Ended 31 December 2016

Party Trustees

Mary Lou Mc Donald
Pat Doherty
Arthur Morgan

The National Officer Board for 2016 was:

President:	Gerry Adams
Vice President:	Mary Lou Mc Donald
Chairperson:	Declan Kearney
Ard Runai:	Dawn Doyle
Treasurer:	Pearse Doherty
Treasurer:	Conor Murphy
Director of Finance:	Des Mackin
Director of Publicity:	Ciaran Quinn

Appropriate Officer

Ms. Treasa Quinn
44 Parnell Square
Dublin 1
Telephone: (01) 872 6932
Email: treasa.quinn@sinnfein.ie

Auditors

Kinsella Mitchell and Associates
Certified Public Accountants
Statutory Auditors
Finance House
46 Prussia Street
Dublin 7

Telephone: (01) 868 5944
Email: jkinsella@kinsellamitchell.ie

Sinn Féin

Statement of Accounting Policies

The following are the principal accounting policies followed by Sinn Féin in the preparation of the annual accounts;

Scope of The Financial Statements

The Financial Statements cover Sinn Féin Head Office accounts in respect of the 26 Counties only.

Income Recognition

Income is recognized on an accruals basis except for Membership and Affiliation income which is recognized on a monies received basis.

Expenditure Recognition

Expenditure is recognized on an accruals basis.

Fixed Assets

Land and Buildings are included at market value.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows;

Premises	Straight Line over 50 Years
Fixtures, Fittings and Equipment	12.5% Straight Line Basis

Sinn Féin

Independent Auditors Report to the Treasurer's of Sinn Fein for the year ended 31st December 2016

We have audited the financial statements of Sinn Féin for the year ended 31st December 2016, which comprises the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the Treasurers of Sinn Féin in accordance with the provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission. Our audit work has been undertaken so that we might state to the Treasurers those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurers of Sinn Féin as a body for our audit work, for this report, of for the opinions we have formed.

Respective responsibilities of the Treasurers and Auditors

As explained more fully in the Treasurers' Responsibility Statement set out on page 9, the Treasurers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Electoral Act 1997. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Sinn Féin Party's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Treasurers and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

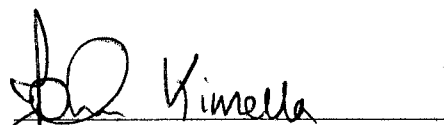
In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Sinn Féin Party as at 31st December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission.

Sinn Féin

Other matters on which we are required to include an opinion

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Sinn Féin Party were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Treasurers' report is consistent with the financial statements.



John Kinsella
For and on behalf of
Kinsella Mitchell and Associates
Certified Public Accountants and Statutory Audit Firm
Finance House
46 Prussia Street
Dublin 7

29 June 2017


Kinsella Mitchell & Associates
Certified Public Accountants and
Statutory Auditors
Finance House,
46 Prussia Street, Dublin 7.

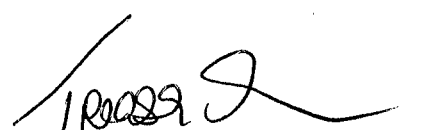
Sinn Féin

**Income and Expenditure Account
for the Year ended 31 December 2016**

	Note	Year ended 2016 €	Year ended 2015 €
Income			
State Funding	1	3,045,439	2,300,838
Membership and subscriptions	2	76,790	68,952
Donations	3	99,577	20,215
Donations in kind	4	2,000	-
Gross fundraising income	5	163,198	180,205
Other amounts remitted by branches	6	-	27,919
Miscellaneous Income	7	23,000	6,000
Total Income		<u>3,410,004</u>	<u>2,604,129</u>
Expenditure			
Staff Costs	8	1,232,252	1,236,589
Administration	9	1,377,029	1,249,647
Premises costs	10	119,845	115,714
Transfers to branches	11	41,022	-
Application of donations		-	-
Fundraising expenses	5	40,448	41,255
Financing charges	12	35,959	15,137
Campaign and election costs	13	318,982	199,623
Depreciation	14	52,696	33,993
Miscellaneous Expenses		-	-
Total Expenditure		<u>(3,218,233)</u>	<u>(2,891,958)</u>
Surplus / (Deficit) For The Year		<u>191,771</u>	<u>(287,829)</u>

We approve the above account and confirm that it represents a true and fair record of Party Income and Expenditure for the year ended 31 December 2016.


Des Mackin
 Director of Finance


Treasa Quinn
 Appropriate Officer

Date: 28 June 2017

The notes on pages 12 to 20 form an integral part of these financial statements.

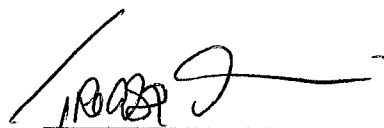
Sinn Féin

**Balance sheet
as at 31 December 2016**

	Notes	2016		2015	
		€	€	€	€
Fixed assets					
Tangible assets	14		1,774,785		1,577,977
Current assets					
Debtors	15	431,015		268,306	
Cash at bank and in hand	16	566,250		169,903	
		<u>997,265</u>		<u>438,209</u>	
Current liabilities					
Creditors and Accruals	17	169,608		212,164	
Bank loans and overdrafts	18	440,657		219,391	
		<u>610,265</u>		<u>431,555</u>	
Net current assets			<u>387,000</u>		<u>6,654</u>
Total assets less current liabilities			2,161,785		1,584,631
Long-term liabilities	8		<u>(325,753)</u>		<u>(138,928)</u>
Net assets			<u>1,836,032</u>		<u>1,445,703</u>
Accumulated Fund Account					
Brought forward at 1 January 2016	19		1,445,705		1,733,532
Surplus / (Deficit) for the Year	19		191,771		(287,829)
Other reserves			198,556		-
			<u>1,836,032</u>		<u>1,445,703</u>

We approve the above account and confirm that it represents a true and fair record of party assets and liabilities as at 31 December 2016.


Des Mackin


Treasa Quinn

Date: 28 June 2017

The notes on pages 12 to 20 form an integral part of these financial statements.

Sinn Féin

**Cash flow statement
for the Year ended 31 December 2016**

	Notes	2016 €	2015 €
Reconciliation of Operating Surplus to net cash inflow from operating activities			
Surplus after tax		191,771	(287,829)
Addback / Deduct			
Tax Expense		2,200	-
Interest Cost		28,756	8,764
Operating Surplus		<u>222,727</u>	<u>279,065</u>
Adjustment for			
Depreciation		52,696	33,993
Tax Expense		(2,200)	-
Changes in Working Capital			
(Increase) / decrease in debtors		(162,707)	196,949
(Decrease) / increase in creditors		(42,556)	67,373
Net cash Inflow / (outflow) from operating activities		<u>67,960</u>	<u>19,250</u>
Cash flow statement			
Cash Flows from Investing Activities			
Fixed asset additions		(219,456)	(9,816)
Movement in other reserves		198,556	
Net cash generated from / (used in) investing activities		<u>(20,900)</u>	<u>(9,816)</u>
Cash Flows from Financing Activities			
Interest Paid		(28,756)	(8,764)
Movement in capital element of finance leases		(8,167)	-
Movement on Loans		219,631	53,887
Net Cash Used in Financing Activities		<u>182,708</u>	<u>45,123</u>
Net Increase in cash and cash equivalents		<u>229,768</u>	<u>54,557</u>
Reconciliation of net cash flow to movement in net (Note 20)			
Net Increase in cash and cash equivalents		229,768	54,557
Net funds at 1 January 2016		9,534	(45,023)
Net Funds at 31 December 2016		<u>239,302</u>	<u>9,534</u>

The notes on pages 12 to 20 form an integral part of these financial statements.

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

1. State Funding	2016	2015
	€	€
Exchequer funding under section 19 of the Electoral Act 1997, as amended	923,139	719,919
Parliamentary Activities Allowance	1,415,300	975,919
Other State Funding: Oireachtas Cost	707,000	605,000
	<u>3,045,439</u>	<u>2,300,838</u>
2. Membership & Subscriptions	2016	2015
	€	€
The amount reported for membership and subscriptions comprises:		
Memberships Collected by Head Office	56,010	48,358
Affiliation	20,780	20,594
	<u>76,790</u>	<u>68,952</u>
Membership Comprises; Individual Subscriptions	56,010	48,358
	<u>56,010</u>	<u>48,358</u>
3. Donations	2016	2015
	€	€
The total donations reported comprise:		
Individual donations	99,577	20,215
Corporate Donations	-	-
	<u>99,577</u>	<u>20,215</u>
4. Donations in Kind	2016	2015
	€	€
The estimated value of donations in kind and notional donations received by the party amounted to:	<u>2,000</u>	<u>-</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

5. Fundraising	2016 €	2015 €
Fundraising Income:		
National draw	163,198	139,562
Other	-	40,643
Total Fundraising Income	<u>163,198</u>	<u>180,205</u>
Fundraising Expenditure:		
National draw	40,448	41,255
Other	-	-
Total Fundraising Expenditure	<u>40,448</u>	<u>41,255</u>
 Net Funds from Fundraising	 <u>122,750</u>	 <u>138,950</u>
 6. Other amounts remitted by branches		
The following amounts were remitted to Head Office by Branches;		
	2016 €	2015 €
Contribution From Sinn Féin 6 Counties	-	27,919
	<u>-</u>	<u>27,919</u>
 7. Miscellaneous income		
	2016 €	2015 €
Rental & Other Income	23,000	6,000
Total Miscellaneous Income	<u>23,000</u>	<u>6,000</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

8. Staff costs	2016	2015
	€	€
Staff costs comprise:		
Salaries and wages	1,100,558	1,110,809
Employers Prsi	114,528	111,149
Redundancy	16,461	-
Training and Development Costs	205	6,131
Other costs	500	8,500
	<u>1,232,252</u>	<u>1,236,589</u>

40 staff were employed at the year end. The whole-time equivalent number of staff employed throughout the year was 45 (2015 - 53).

9. Administration	2016	2015
	€	€
Administration comprises:		
Communications and Telephone costs	58,601	81,004
Computer & IT	85,653	41,986
Equipment rental and maintenance	14,560	9,323
Printing and publishing	20,207	16,549
Professional services	21,679	69,851
Auditor's remuneration and expenses	6,150	6,150
Staff travel	-	-
Travel and Subsistence	105,213	98,888
Meetings Conferences & Ard Fheis Expenses	230,663	59,222
Administrative supports provided by the Houses of Oireachtas	707,000	605,000
Other administration expenses	127,303	261,674
	<u>1,377,029</u>	<u>1,249,647</u>

Breakdown of administrative supports provided by the Houses of Oireachtas

Staff	520,000	514,000
Notional staff pension costs	108,000	52,000
Suites of computer equipment including telephone costs	12,000	6,000
Associated accommodation	67,000	33,000
	<u>707,000</u>	<u>605,000</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

10. Premises costs	2016 €	2015 €
The cost of premises utilised in the year comprises:		
Rental and related charges	2,000	7,000
Heating and electricity	10,864	13,641
Upkeep and maintenance	52,186	37,656
Insurance	35,629	38,507
Other premises costs	19,166	18,910
	<u>119,845</u>	<u>115,714</u>
11. Transfers to branches	2016 €	2015 €
Contribution to 6 County Administration	41,022	-
	<u>41,022</u>	<u>-</u>
12. Financing charges	2016 €	2015 €
Financing charges comprise		
Loan and mortgage interest	24,377	6,093
Overdraft interest	2,689	2,671
Finance lease charges	1,690	-
Other financing costs	7,203	6,373
	<u>35,959</u>	<u>15,137</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

13. Campaign and election costs	2016	2015
	€	€
<u>Presidential Election:</u>		
Election expenses	-	-
Other campaign expenses	-	-
Donations in kind	-	-
<u>General Election:</u>		
Election expenses	313,812	86,250
Other campaign expenses	-	-
Donations in kind	-	-
<u>Local Elections:</u>		
Election expenses	-	-
Other campaign expenses	-	-
Donations in kind	-	-
<u>Bye-election in Carlow Kilkenny Constituency</u>		
Election expenses	5,170	30,101
Other campaign expenses	-	-
Donations in kind	-	-
<u>EU Election</u>		
Election expenses	-	1,122
Other campaign expenses		
Donations in kind		
<u>Marriage Referendum</u>		
Campaign expenses	-	25,084
Donations in kind	-	-
<u>Campaigns</u>		
1916 campaign	-	54,763
Other campaigns	-	2,303
<u>General party / policy promotion (conferences, publications, etc.)</u>		
Expenses		
Donations in kind	-	-
	<u>318,982</u>	<u>199,623</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

14. Tangible assets

	Land and Buildings (At Valuation)	Equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2016	1,600,000	15,952	-	1,615,952
Additions	198,556	-	50,948	249,504
At 31 December 2016	<u>1,798,556</u>	<u>15,952</u>	<u>50,948</u>	<u>1,865,456</u>
Depreciation				
At 1 January 2016	32,000	5,975	-	37,975
Charge for the Year	35,971	1,919	14,806	52,696
At 31 December 2016	<u>67,971</u>	<u>7,894</u>	<u>14,806</u>	<u>90,671</u>
Net book values				
At 31 December 2016	<u>1,730,585</u>	<u>8,058</u>	<u>36,142</u>	<u>1,774,785</u>
At 31 December 2015	<u>1,568,000</u>	<u>9,977</u>	<u>-</u>	<u>1,577,977</u>

Land and Buildings relate to Party Offices as follows;

	Valuation
	€
44, Parnell Square, Dublin,1	850,000
58, Parnell Square, Dublin,1	650,000
535, Falls Road, Belfast, Co. Antrim	100,000
51 / 53, Falls Road, Belfast, Co. Antrim	198,556
	<u>1,798,556</u>

58 Parnell Square was valued professionally at 31st December 2015 and has been included above at this valuation. Valuations for the premises at 44 Parnell Square and 535 Falls Road were provided by responsible Party Officials and are included at the values provided at 31st December 2015. The premises at 51- 53, Falls Road in included at the value listed on the Deed of Transfer.

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

15. Debtors	2016	2015
	€	€
Related Entity	76,680	75,910
Other Debtors	114,149	12,000
Prepayments and Accrued Income	240,186	180,396
	<u>431,015</u>	<u>268,306</u>
16. Cash at bank and on hand	2016	2015
	€	€
The cash balances of the party comprise:		
Current accounts	566,250	169,903
Deposit accounts	-	-
Cash on hand	-	-
Other cash balances	-	-
	<u>566,250</u>	<u>169,903</u>
17. Creditors and accruals	2016	2015
	€	€
Creditors and accruals are comprised of:		
Payroll taxes	79,479	89,950
Creditors	69,302	106,470
Accruals	17,220	15,744
Income tax	1,000	-
Other creditors	2,607	-
	<u>169,608</u>	<u>212,164</u>

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

18. Loans and finance leases	2016	2015
	€	€
The balance of loans and finance leases comprises:		
Bank loans and overdrafts	430,445	219,391
Leases & Hire Purchase	10,212	-
Total due in one year	<u>440,657</u>	<u>219,391</u>
Bank Loans	314,083	138,928
Leases & Hire Purchase	11,670	-
Total due after one year	<u>325,753</u>	<u>138,928</u>
Bank Loans	744,528	358,319
Leases & Hire Purchase	21,882	-
Total due	<u>766,410</u>	<u>358,319</u>

Bank Loans are secured by a charge over the premises at 58, Parnell Square, Dublin,1.

19. Accumulated Fund	2016	2015
	€	€
The accumulated fund comprises:		
Balance at beginning of year	1,445,705	1,733,532
Surplus / (Deficit) for year	191,771	(287,829)
Other reserves	198,556	-
Balance at end of year	<u>1,836,032</u>	<u>1,445,703</u>

Other Reserves reflect the inclusion in the accounts of the property at 51/53 Falls Road, Belfast, Co. Antrim, BT12 4PD, which is also included as an addition in fixed assets.

Sinn Féin
Notes to the accounts
for the Year ended 31 December 2016

20. Analysis of changes in net

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	169,903	396,347	566,250
Debt due within one year	(219,391)	(386,209)	(605,600)
Net	<u>(49,488)</u>	<u>10,138</u>	<u>(39,350)</u>

21. Key Management Personnel

The total benefits of the key management personnel, paid by the Party, amounted to €183,739 (2015: € 182,457).

22. Related Party Transactions

Sinn Fein consider the following to be related parties:

The members of the following:

National Officer Board
 Coiste Seasta
 Appropriate Officer

Parnell Publications Limited & Republican Merchandising Limited.

During the year the Party had the following related party transactions:

At 31 December 2016 the Party was owed €76,680 by Republican Merchandising Ltd. (2015: €75,910)

The Party received donations from members of its officer board as follows;

Gerry Adams	€ 1,845
Mary Lou Mc Donald	€ 2,500
Pearse Doherty	€ 2,499