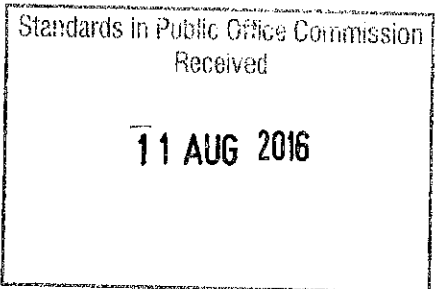


**Sinn Féin**

**26 County Report and Financial Statements**

**For The Year Ended 31 December 2015**



# **Sinn Féin**

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## **Sinn Féin**

### **Overview Statement**

#### **Structures and Governance of the Party**

##### **Ard Fheis**

This convenes once a year and is the governing and policy making body of the Party where delegates, directly elected by members of cumainn and other bodies, decide on Party policy and elect the National Officer Board and 12 members of the Ard Comhairle.

##### **Ard Comhairle**

The Ard Comhairle meets every six weeks and is responsible for running the Party in between Ard Fheiseanna, for the overall implementation of Sinn Féin Policy and strategy and for national co-ordination.

##### **National Officer Board**

The National Officer Board is elected by the delegates at the Ard Fheis. It meets monthly and has responsibility for national political co-ordination, strategic planning and oversight and accountability.

##### **Coiste Seasta**

The Coiste Seasta meets fortnightly and is responsible for the day to day business of the Party between Ard Comhairle meetings. All National departments are accountable to the Ard Comhairle through the Coiste Seasta.

##### **Directorates**

The 6 and 26 County Directorates are responsible for developing and implementing political, organisational and electoral strategy and providing political direction to party structures in their respective areas. They work under the direction of the Ard Comhairle.

##### **Cúigí**

There are four Cúigí - 6 Counties, Dublin, Ireland South and Midland North West. They have responsibility for the Party within their region and work under the direction of the two Directorates.

The Ard Chomhairle is responsible for the adoption of the financial statements each year.

The members of the Ard Chomhairle from 1 January 2015 to 6 March 2015 were:

Gerry Adams	Mary Lou McDonald
Sam Baker	Martin McGuinness
Peter Bateson	Ronan McLaughlin
Lynn Boylan	Sean McPeake
Matt Carthy	Séan Murray
Harry Connolly	Geraldine Nolan
Rose Conway Walsh	Carál Ni Chuilín
Dave Cullinane	Liadh Ni Riada
Réada Cronin	Eamonn Nolan
Chris Curran	Geraldine Nolan
Máire Devine	Jonathan O'Brien

## Sinn Féin

The members of the Ard Chomhairle for 2015 (Continued):

Linda Dillon	Mick O'Brien
Pearse Doherty	Eoin Ó Broin
Dawn Doyle	Trevor Ó Clochartaigh
Jason Doyle	Ken O'Connell
Mairéad Farrell	Oisín O'Connell
Michelle Gildernew	DJ O'Driscoll
Ted Howell	Rita O'Hara
Martin Kenny	Chris O'Leary
Declan Kearney	Michelle O'Neill
Sean MacBrádaigh	Darren O'Rourke
Desmond Mackin	John Sheahan
Jane Martin	Joanne Spain
Alex Maskey	Robert Storey
Emma McArdle	Brian Tumilty

The members who rotated during the year were Harry Connolly, Ronan McLoughlin, Orla O'Leary, Saoirse O'Neill and Ryan McCrory.

The members of the Ard Chomhairle elected at the Ard Fheis on 7 March 2015 and those subsequently co-opted were:

Gerry Adams	Ted Howell	(Co-opted 16 May 2015)
Sam Baker	Declan Kearney	
Peter Bateson	Desmond Mackin	(Co-opted 16 May 2015)
Lynn Boylan	Jane Martin	
John Buckley	Ken O'Connell	(Co-opted 16 May 2015)
Matt Carthy	Rita O'Hare	(Co-opted 16 May 2015)
Harry Connolly	Fachtna Roe	
Rose Conway Walsh	Natalie Treacy	
Dave Cullinane	Emma McArdle	
Máire Devine	Grace McDermott	
Pearse Doherty	Mary Lou McDonald	
Trevor O Clochartaigh	Barry McElduff	
Michael O'Brien	Martin McGuinness	(Co-opted 16 May 2015)
Ciaran Quinn	Sean McPeake	
Robert Storey	Melissa Mullane	(Co-opted 16 May 2015)
Daithi Doolan	Conor Murphy	
Dawn Doyle	Séan Murray	
Mairéad Farrell	Caoilfhionn Ni Dhonnabhain	
Michelle Gildernew	Eamonn Nolan	
Jonathan Graham	Michelle O'Neill	
Maire Grogan	Darren O'Rourke	(Co-opted 16 May 2015)
Patrice Hardy	Joanne Spain	(Co-opted 16 May 2015)

## **Sinn Féin**

### **Annual Report For The Year Ended 31 December 2015**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. This is the first year that the financial statements have been prepared in accordance with FRS 102.

As the only all-Ireland party, 2015 was an extremely busy year for Sinn Féin. We launched a major campaign "Delivering a Fair Recovery". We challenged the Fine Gael/Labour governments two tier recovery and set out an alternative based on decent work for decent pay, access to first class public services, affordable childcare, the abolition of water charges and tax fairness, addressing the housing crisis and advancing the demand for Irish re-unification. We held a major policy conference setting out detailed policies on health, housing and childcare.

We continued to show leadership in the campaign to stop water charges, participating in major public demonstrations, setting out an alternative in our Budget plans and we signed up to the Right2Change principles.

We were involved in talks to address the crisis in the political institutions in the North, caused as a result of British cuts to public services and welfare benefits. We continued to campaign for additional fiscal powers for the Executive to manage and grow the economy and highlighted the failure of the British and Irish governments to live up to their responsibilities under the agreements. The talks ended with a new agreement and a fresh start.

We were involved in the Marriage Equality referendum and canvassed throughout the State in support of a Yes vote. We campaigned for marriage equality in the North.

We continued to advance peacebuilding and launched "Uncomfortable Conversations", an initiative by Sinn Féin to promote dialogue, sharing and discussion on post conflict reconciliation. Further to this, reconciliation was central to our Ard Fheis in March, which was held in Derry for the first time. During the year Sinn Féin President Gerry Adams TD and Deputy First Minister Martin McGuinness held a private meeting with Prince Charles at NUI Galway to address the legacy of conflict and promote reconciliation.

We continued to campaign on the issue of Irish re-unification and held several conferences setting out the economic benefits of a United Ireland. We also set out our intention to push for a Unity Referendum in the situation where a Brexit referendum in Britain was successful. During the year, we also launched our programme of events to mark the centenary of 1916 Rising and continued to campaign to preserve the battlefield site at Moore Street.

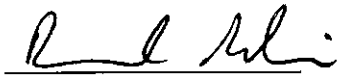
We were involved in a number of election campaigns including the Westminster elections and a by-election in Carlow Kilkenny.

**Sinn Féin**

**Annual Report For The Year Ended 31 December 2015 (continued)**

Throughout the year we continued to hold the Irish government to account and highlighted many issues of equality and fairness including the hospital crisis, failure to deal with flooding issues, soaring rents and undermining of workers rights. In the aftermath of the Carrickmines fire tragedy, we called for a fundamental reappraisal of the way in which Travellers are treated in Irish society and brought forward a bill recognise the ethnicity of the Traveller community. We also raised issues regarding Siteserv, the IBRC scandal and called for a Commission of Investigation into the management and operations of NAMA

Signed on Behalf of the Ard Chomhairle:



**Des Mackin**  
**Director of Finance**



**Treasa Quinn**  
**Appropriate Officer**

**Sinn Féin**

**Statement of the National Treasurers Responsibilities  
For The Year Ended 31 December 2015**

The National Treasurers are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

The Director of Finance is responsible for maintaining proper accounts of all income and expenditure, together with the assets and liabilities of Sinn Féin. The Director of Finance is accountable to the National Treasurers as directed by An Ard Chomhairle. .

Irish law requires the National Treasurers to prepare financial statements for each financial year. Under the law, the National Treasurers have elected to prepare the financial statements in accordance with Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under the law, the National Treasurers must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Party as at the financial year end date and of the profit or loss of the Party for the financial year.

In preparing these financial statements, the National Treasurers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director of Finance is responsible for ensuring that the Party keeps or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Party, enable at any time the assets, liabilities, financial position and surplus or deficit of the Party to be determined with reasonable accuracy, and to enable them to ensure that the financial statements and annual report comply with Irish law. The Director of Finance is also responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the National Treasurers;



**Des Mackin**  
**Director of Finance**



**Treasa Quinn**  
**Appropriate Officer**

**Sinn Féin**

**Trustees, Officer Board and Auditors For The Year Ended 31 December 2015**

**Party Trustees**

Mary Lou Mc Donald  
Pat Doherty  
Arthur Morgan

**The National Officer Board for 2015 was:**

President:	Gerry Adams
Vice President:	Mary Lou Mc Donald
Chairperson:	Declan Kearney
Ard Runai:	Dawn Doyle
Treasurer:	Pearse Doherty
Treasurer:	Conor Murphy
Director of Finance:	Des Mackin
Director of Publicity:	Ciaran Quinn

**Appropriate Officer**

Ms. Treasa Quinn  
44 Parnell Square  
Dublin 1  
Telephone: (01) 872 6932  
Email: [treasa.quinn@sinnfein.ie](mailto:treasa.quinn@sinnfein.ie)

**Auditors**

Kinsella Mitchell and Associates  
Certified Public Accountants  
Statutory Auditors  
Finance House  
46 Prussia Street  
Dublin 7  
  
Telephone: (01) 868 5944  
Email: [jkinsella@kinsellamitchell.ie](mailto:jkinsella@kinsellamitchell.ie)



## **Sinn Féin**

### **Statement of Accounting Policies**

The following are the principal accounting policies followed by Sinn Féin in the preparation of the annual accounts;

### **Scope of The Financial Statements**

The Financial Statements cover Sinn Féin Head Office accounts in respect of the 26 Counties only.

### **Income Recognition**

Income is recognized on an accruals basis except for Membership and Affiliation income which is recognized on a monies received basis.

### **Expenditure Recognition**

Expenditure is recognized on an accruals basis.

### **Fixed Assets**

Land and Buildings are included at market value.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows;

Premises	Straight Line over 50 Years
Fixtures, Fittings and Equipment	12.5% Straight Line Basis

## Sinn Féin

### Report of the Independent Auditors

#### To the National Treasurers of Sinn Féin

We have audited the financial statements of Sinn Fein for the year ended 31 December 2015 which have been prepared under the accounting policies set out.

#### Respective responsibilities of the Treasurer and Auditors

It is the responsibility of the Treasurers to prepare the annual report and financial statements in accordance with the applicable law and Accounting Standards and to ensure that same are presented to the Ard Chomhairle each year. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and auditing standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Party has not kept proper accounting records and if we have not received all the information and explanations we require for our audit.

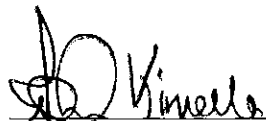
#### Basis of audit opinion

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurers in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2015 and of its deficit for the year ended 31 December 2015 and have been properly prepared in accordance with the requirements of the Electoral Acts 1997 and Electoral (Amendment) (Political Funding) Act 2012.



John Kinsella  
For and on behalf of  
Kinsella Mitchell and Associates  
Certified Public Accountants and Statutory Audit Firm  
Finance House  
46 Prussia Street  
Dublin 7

Kinsella Mitchell & Associates  
Certified Public Accountants and  
Statutory Auditors  
Finance House,  
46 Prussia Street, Dublin 7.

8 July 2016

Sinn Féin

Income and Expenditure Account  
for the Year ended 31 December 2015

	Note	Year ended 2015 €
<b>Income</b>		
State Funding	1	2,300,838
Membership and subscriptions	2	68,952
Donations	3	20,215
Donations in kind	4	-
Gross fundraising income	5	180,205
Other amounts remitted by branches	6	27,919
Miscellaneous Income	7	6,000
<b>Total Income</b>		<u>2,604,129</u>
<b>Expenditure</b>		
Staff Costs	8	1,236,589
Administration	9	1,249,647
Premises costs	10	115,714
Transfers to branches		-
Application of donations		-
Fundraising expenses	5	41,255
Financing charges	11	15,137
Campaign and election costs	12	199,623
Depreciation	13	33,993
Miscellaneous Expenses		-
<b>Total Expenditure</b>		<u>(2,891,958)</u>
<b>Deficit For The Year</b>		<u>(287,829)</u>

We approve the above account and confirm that it represents a true and fair record of Party Income and Expenditure for the year ended 31st December 2015.



Des Mackin  
Director of Finance



Treasa Quinn  
Appropriate Officer

The notes on pages 12 to 20 form an integral part of these financial statements.


Sinn Féin

Balance sheet  
as at 31 December 2015

	Notes	2015	
		€	€
<b>Fixed assets</b>			
Tangible assets	13		1,577,977
<b>Current assets</b>			
Debtors	14	268,306	
Cash at bank and in hand	15	169,903	
		<u>438,209</u>	
<b>Current liabilities</b>			
Creditors and Accruals	16	212,164	
Bank loans and overdrafts	17	358,319	
		<u>570,483</u>	
<b>Net current (liabilities)/assets</b>			<u>(132,274)</u>
<b>Total assets less current liabilities</b>			<u>1,445,703</u>
<b>Accumulated Fund Account</b>			
Brought forward at 1 January 2015	18		1,733,532
Deficit for the Year	18		<u>(287,829)</u>
			<u>1,445,703</u>

We approve the above account and confirm that it represents a true and fair record of party assets and liabilities as at 31st December 2015.

  
Des Mackin

  
Treasa Quinn

Date: 7th July 2016

The notes on pages 12 to 20 form an integral part of these financial statements.

**Sinn Féin**

**Cash flow statement  
for the Year ended 31 December 2015**

	Notes	2015 €
<b>Reconciliation of operating to net cash from operating activities</b>		
Deficit For The Year		(287,829)
Depreciation		33,993
Decrease / (increase) in debtors		196,949
Increase / (decrease) in creditors		67,373
Equity-settled share-based payments		(9,816)
<b>Net cash Inflow / (outflow) from operating activities</b>		<u>670</u>
<b>Cash flow statement</b>		
<b>Increase / (decrease) in cash in the year</b>		<u>670</u>
<b>Reconciliation of net cash flow to movement in net (Note 19)</b>		
<b>Increase / (decrease) in cash in the year</b>		670
<b>Net funds at 1 January 2015</b>		(189,086)
<b>Net Funds at 31 December 2015</b>		<u>(188,416)</u>

**The notes on pages 12 to 20 form an integral part of these financial statements.**

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>1.</b>	<b>State Funding</b>	<b>2015</b>
		€
	Exchequer funding under section 19 of the Electoral Act 1997, as amended	719,919
	Parliamentary Activities Allowance	975,919
	Other State Funding: Oireachtas Cost	605,000
		<u>2,300,838</u>
<b>2.</b>	<b>Membership &amp; Subscriptions</b>	<b>2015</b>
		€
	The amount reported for membership and subscriptions is comprises:	
	Memberships Collected by Head Office	48,358
	Affiliation	20,594
		<u>68,952</u>
	It is made up of:	
	Individual subscriptions	48,358
		<u>48,358</u>
<b>3.</b>	<b>Donations</b>	<b>2015</b>
		€
	The total donations reported comprise:	
	Individual donations	20,215
	Corporate Donations	-
		<u>20,215</u>
<b>4.</b>	<b>Donations in Kind</b>	<b>2015</b>
		€
	The estimated value of donations in kind and notional donations received by the party amounted to:	<u>-</u>

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>5.</b>	<b>Fundraising</b>	<b>2015</b>	<b>€</b>
	<b>Fundraising Income:</b>		
	National draw	139,562	
	Other	40,643	
	<b>Total Fundraising Income</b>	<b>180,205</b>	
	<b>Fundraising Expenditure:</b>		
	National draw	41,255	
	Other	-	
	<b>Total Fundraising Expenditure</b>	<b>41,255</b>	
	<b>Net Funds from Fundraising</b>	<b>138,950</b>	
<b>6.</b>	<b>Other amounts remitted by branches</b>		
	The following amounts were remitted to Head Office by Branches;		
		<b>2015</b>	<b>€</b>
	Contribution From Sinn Féin 6 Counties	27,919	
		<u>27,919</u>	
<b>7.</b>	<b>Miscellaneous income</b>	<b>2015</b>	<b>€</b>
	Rental Income	6,000	
	<b>Total Miscellaneous Income</b>	<b>6,000</b>	

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>8. Staff costs</b>	<b>2015</b>
	<b>€</b>
Staff costs comprise:	
Salaries and wages	1,110,809
Employers Prsi	111,149
Training and Development Costs	6,131
Other costs	8,500
	<u>1,236,589</u>

54 staff were employed at the year end. The whole-time equivalent number of staff employed throughout the year was 53.

<b>9. Administration</b>	<b>2015</b>
	<b>€</b>
Administration comprises:	
Communications and Telephone costs	81,004
Computer & IT	41,986
Equipment rental and maintenance	9,323
Printing and publishing	16,549
Professional services	69,851
Auditor's remuneration and expenses	6,150
Staff travel	17,884
Travel and Subsistence	81,004
Meetings Conferences & Ard Fheis Expenses	59,222
Administrative supports provided by the Houses of Oireachtas	605,000
Other administration expenses	261,674
	<u>1,249,647</u>

**Breakdown of administrative supports provided by the Houses of Oireachtas**

Staff	514,000
Notional staff pension costs	52,000
Suites of computer equipment including telephone costs	6,000
Associated accommodation	33,000
	<u>605,000</u>



**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>10. Premises costs</b>	<b>2015</b>
	€
The cost of premises utilised in the year comprises:	
Rental and related charges	7,000
Heating and electricity	13,641
Upkeep and maintenance	37,656
Insurance	38,507
Other premises costs	18,910
	<u>115,714</u>
	<u><u>115,714</u></u>
<b>11. Financing charges</b>	<b>2015</b>
	€
Financing charges comprise	
Loan and mortgage interest	6,093
Overdraft interest	2,671
Other financing costs	6,373
	<u>15,137</u>
	<u><u>15,137</u></u>

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>12. Campaign and election costs</b>	<b>2015</b>
	€
<u>Presidential Election:</u>	
Election expenses	-
Other campaign expenses	-
Donations in kind	-
<u>General Election:</u>	
Election expenses	86,250
Other campaign expenses	-
Donations in kind	-
<u>Local Elections:</u>	
Election expenses	-
Other campaign expenses	-
Donations in kind	-
<u>By-election in Carlow Kilkenny Constituency</u>	
Election expenses	30,101
Other campaign expenses	-
Donations in kind	-
<u>EU Election</u>	
Election expenses	1,122
Other campaign expenses	
Donations in kind	
<u>Marriage Referendum</u>	
Campaign expenses	25,084
Donations in kind	-
<u>Campaigns</u>	
1916 campaign	54,763
Other campaigns	2,303
<u>General party / policy promotion (conferences, publications, etc.)</u>	
Expenses	
Donations in kind	-
	199,623
	199,623

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

**13. Tangible assets**

	<b>Land and Buildings (At Valuation)</b>	<b>Equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2015	1,600,000	6,136	1,606,136
Additions	-	9,816	9,816
At 31 December 2015	<u>1,600,000</u>	<u>15,952</u>	<u>1,615,952</u>
<b>Depreciation</b>			
At 1 January 2015	-	3,982	3,982
Charge for the Year	32,000	1,993	33,993
At 31 December 2015	<u>32,000</u>	<u>5,975</u>	<u>37,975</u>
<b>Net book value</b>			
At 31 December 2015	<u>1,568,000</u>	<u>9,977</u>	<u>1,577,977</u>

Land and Buildings relate to Party Offices as follows;

	Valuation €
44, Parnell Square, Dublin,1	850,000
58,Parnell Square, Dublin,1	650,000
51, Falls Road, Belfast, Co. Antrim	100,000
	<u>1,600,000</u>

58 Parnell Square was valued professionally. Valuations for the other buildings were provided by responsible Party Officials.

**14. Debtors**

	<b>2015</b>
	€
Related Entity	75,910
Other Debtors	12,000
Prepayments and Accrued Income	180,396
	<u>268,306</u>

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>15. Cash at bank and on hand</b>	<b>2015</b> €
The cash balances of the party comprise:	
Current accounts	169,903
Deposit accounts	-
Cash on hand	-
Other cash balances	-
	<u>169,903</u>
<b>16. Creditors and accruals</b>	<b>2015</b> €
Creditors and accruals are comprised of:	
Payroll taxes	89,950
Creditors	106,470
Accruals	15,744
<b>Total Creditors and accruals</b>	<u><u>212,164</u></u>
<b>17. Loans and finance leases</b>	<b>2015</b> €
The balance of loans and finance leases comprises:	
Bank loans and overdrafts	358,319
<b>Total due in one year</b>	<u><u>358,319</u></u>
Bank Loans	-
Leases & Hire Purchase	-
<b>Total due after one year</b>	<u><u>-</u></u>
Bank Loans	358,319
<b>Total due</b>	<u><u>358,319</u></u>

Bank Loans are secured by a charge over the premises at 58, Parnell Square, Dublin,1.

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

<b>18. Accumulated Fund</b>	<b>2015</b>
	<b>€</b>
The accumulated fund comprises:	
Balance at beginning of year	1,733,532
Surplus / (Deficit) for year	<u>(287,829)</u>
<b>Balance at end of year</b>	<b><u>1,445,703</u></b>

<b>19. Analysis of changes in net</b>	<b>Opening</b>	<b>Cash</b>	<b>Closing</b>
	<b>balance</b>	<b>flows</b>	<b>balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	<u>154,234</u>	<u>15,669</u>	<u>169,903</u>
Debt due within one year	<u>(343,320)</u>	<u>(14,999)</u>	<u>(358,319)</u>
<b>Net</b>	<b><u>(189,086)</u></b>	<b><u>670</u></b>	<b><u>(188,416)</u></b>

**20. Key Management Personnel**

The total benefits of the key management personnel, paid by the Party, amounted to € 182,457.

**Sinn Féin**  
**Notes to the accounts**  
**for the Year ended 31 December 2015**

**21. Related Party Transactions**

Sinn Fein consider the following to be related parties:

The members of the following:

Ard Comhairle  
National Officer Board  
Coiste Seasta  
Appropriate Officer

Parnell Publications Limited and Republican Merchandising Limited

**During the year the Party had the following related party transactions:**

Lynn Boylan MEP paid rent to the Party of € 6,000 for use of office premises.

The Party wrote off an amount of € 66,154 owed to it by Parnell Publications Limited as being not recoverable.

At 31st December 2015 the Party was owed € 75,910 by Republican Merchandising Ltd.