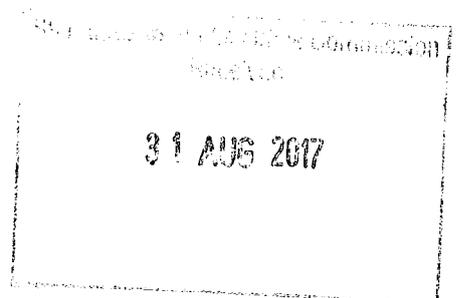


Kerry Independent Alliance

**Kerry Independent Alliance
Statement of Accounts
for the year ended 31 December 2016**



Kerry Independent Alliance

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Kerry Independent Alliance
PARTY ADDRESS AND OTHER INFORMATION

Party Name

Kerry Independent Alliance

Appropriate Officer

Mr. Donle Doody
[REDACTED]
[REDACTED]
[REDACTED]

Auditors

O'Brien Coffey MacSweeny
Allman House
Tralee Road
Killarney
Co. Kerry

Party Address

High Street
Killarney
Co. Kerry

Kerry Independent Alliance

OVERVIEW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

Structure and Governance of the party

Kerry Independent Alliance has one Branch located at High Street, Killarney, Co. Kerry.

The Party has a Constitution and is guided by this plus external Regulation for Political Parties. Aspects of this include policy formation, decision making and accountability.

The geographical area in which the Party operates is the Constituency of Kerry.

There are no foundations / bodies raising funds for party purposes. Funds are raised under Garda Permit through the - Street and House to House Collection Act 1962 – in the Parishes of Killarney, Glenflesk, Fossa, Firlis and Kilcummin.

The Annual General Meeting elects the party leadership. For 2017 the Annual General Meeting was held on 19 January 2017 and the following are the elected members:

President	Nicholas O'Brien
Chairperson	Don O'Donoghue
Secretary	Mary Lehane
Treasurers	Bernadette O'Connor & Kathleen Gleeson
PRO	Michael Gleeson

Executive Committee

Seán Kavanagh, John O'Donoghue, Andrew O'Sullivan, Margaret O'Donoghue, Donie Doody

These Committee members were appointed at the AGM held on 19 January 2017

The responsibility for the running of the Party rests with the Executive Board. The Executive Board proposes the accounts for adoption at the Annual General Meeting.

Appropriate Officer Donie Doody



Officers authorised to sign authenticating certificates of candidates:

Donie Doody, Seán Kavanagh and Andrew O' Sullivan

Statement of Committee's responsibilities

The Electoral Act 1997, as amended by the Electoral (Amendment) (Political Funding) Act 2012, provides for the preparation and disclosure of accounts by political parties for each financial year which give a true and fair view of the state of affairs of the party and of its income and expenditure for that period.

In preparing those accounts the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The Committee are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the party and to help them to ensure that the accounts comply with the requirements of the Act.

Kerry Independent Alliance

EXECUTIVE COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2016

The Political Party, Kerry Independent Alliance, exists to contest Local Elections in the Killarney Municipal Area and General Elections in the constituency of Kerry.

Towards those ends Kerry Independent Alliance acts to inspire good legislation, public policy and transparency and it formulates and articulates policies and proposals that are intended for the betterment of the general public at both local and national levels.

**Kerry Independent Alliance
AUDITORS REPORT
TO THE MEMBERS OF KERRY INDEPENDENT ALLIANCE
FOR THE YEAR ENDED 31ST DECEMBER 2016**

We have audited the accounts for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes.

This report is made solely to the party's members. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and the party members, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of committee members and auditors

The Appropriate Officer is responsible for the preparation of accounts and for being satisfied that they give a true and fair view. It is our responsibility to audit and form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the officers and members of the committee in the preparation of accounts and of whether the accounting policies are appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the party at 31 December 2016 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the requirements of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

Matters on which we are required to report

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the statement of accounts to be readily and properly audited.

The financial statements are in agreement with the accounting records.

In our opinion the information given in the Executive Committee Report is consistent with the statement of accounts.


O'BRIEN COFFEY MACSWEENEY

Accountants & Statutory Auditors
Allman House
Tralee Road
Killarney
Co. Kerry

Date: 28/08/17

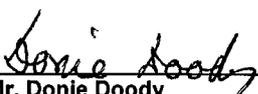
Kerry Independent Alliance

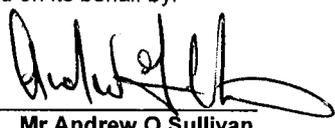
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 2016

	Note	2016	2015
Income			
Membership fees and subscriptions	1	195	175
Fundraising	2	3,497	3,961
		<u>3,692</u>	<u>4,136</u>
Expenditure			
Fundraising expenses		450	195
Administration expenses	3	174	87
Advertising costs	4	695	657
		<u>(1,319)</u>	<u>(939)</u>
Surplus/(deficit) for the year		<u><u>2,373</u></u>	<u><u>3,197</u></u>

Approved by the committee on 28/08/17 and signed on its behalf by:


Mr. Donie Doody
Appropriate Officer
Date: 28/08/17


Mr Andrew O Sullivan
Executive Committee
Date: 28/08/17

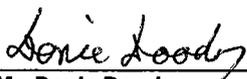
Kerry Independent Alliance

BALANCE SHEET AS AT 31 DECEMBER 2016

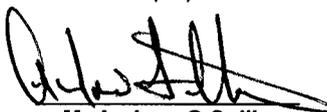
		2016	2015
Cash at Bank and in hand	5	16,261	13,888
Net Current Assets		<u>16,261</u>	<u>13,888</u>
Total Assets Less Current Liabilities		<u>16,261</u>	<u>13,888</u>
Accumulated Fund	6	<u>16,261</u>	<u>13,888</u>

Approval of Account

On behalf of Kerry Independent Alliance, I approve these accounts for the year ended 31 December 2016 and confirm we have made available all relevant records and information for their preparation.


Mr. Donie Doody
Appropriate Officer

Date: 28/08/17


Mr Andrew O Sullivan
Executive Committee

Date: 28/08/17

The statement of accounting policies and the attached notes numbered 1 to 7 form an integral part of the financial statements and should be read in conjunction with them

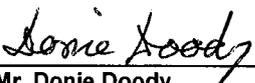
Kerry Independent Alliance

CASH FLOW STATEMENT

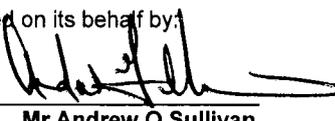
for the year ended 31st December 2016

	€	€
Net cash (outflow)/inflow		2,369
Returns on investments and servicing of finance		
Investment Income	-	
Financing Charges	-	
	<hr/>	
	-	
Capital Expenditure and Financial Investment		
Proceeds from sale of fixed assets	-	
Payments to acquire fixed assets	-	
Payments to acquire financial investments	-	
	<hr/>	
	-	
Net cash (outflow)/inflow before financing		2,369
Financing		
New loans, finance lease and mortgages	-	
Capital element of repayments	-	
	<hr/>	
	-	
(Decrease)/ Increase in cash		<u>2,369</u>

Approved by the committee on 28/8/17 and signed on its behalf by:


Mr. Donie Doody
Appropriate Officer

Date: 28/8/17


Mr Andrew O Sullivan
Executive Committee

Date: 28/8/17

Kerry Independent Alliance

ACCOUNTING POLICIES

Principal Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Income

Income represents total receipts from membership fees and church gate collections during the year.

Kerry Independent Alliance
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2016

	2016	2015
1 Membership and subscriptions		
	€	€
The amount reported for membership and subscriptions is comprised as follows:		
Collected by Head Office	195	175
Remitted by subsidiary units	-	-
It is made up of:		
Individual subscriptions	195	175
	<u>195</u>	<u>175</u>
2 Fundraising		
The principal source of fundraising income for the year is as follows:		
Church gate collections	3,487	3,961
The total of direct fundraising expenditure for the year	450	195
	<u>450</u>	<u>195</u>
3 Administration		
Administration comprises:		
Printing & Publishing	174	87
	<u>174</u>	<u>87</u>
4 Miscellaneous Expenses		
Advertising	695	657
	<u>695</u>	<u>657</u>

Kerry Independent Alliance
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2016

	2015	2016
	€	€
5 Cash at bank and on hand		

The cash balances of the party comprise:

Current accounts	11,855	9,486
Deposit accounts	4,406	4,402

6 Accumulated fund

The Accumulated fund comprises:

Balance at beginning of year	13,888	10,691
Surplus for year	2,369	3,197
Balance at end of year	<u>16,257</u>	<u>13,888</u>

6 Related Party Transactions

There were no related party transactions during the year.

7 Approval of financial statements

The financial statements were approved and authorised for issue by the Executive Committee on

28/08/17