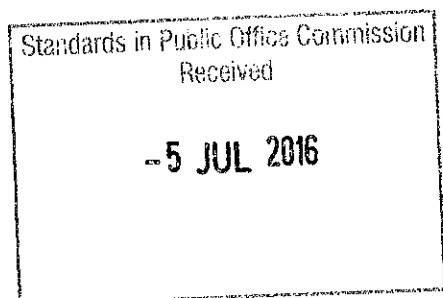


***Independents 4 Change
Statement of Accounts 2015***

Political Parties



Independents 4 Change

Annual Statement of Accounts for year ended 31 December 2015

Appropriate Officer

MICK WALLACE [Name]

[Address]

01 618 3287 [Telephone Number]

MICK.WALLACE@oir.ie [Email]

Auditors

[Name]

[Address]

[Telephone Number]

[Email]

Independents 4 Change

Annual Statement of Accounts for year ended 31 December 2015

Statement of accounting policies

This statement should set out policies relating to the material headings in the Income and Expenditure Account and Balance Sheet including -

- the basis of income recognition;
- the basis of expenditure recognition;
- pension arrangements including entitlements, basis of recognition of charge, etc.;
- treatment of employee benefits;
- depreciation policy (including rates and method) and basis of valuation of fixed assets;
- basis of any provisions;
- valuation of investments.

Independents 4 Change

Annual Statement of Accounts for year ended 31 December 2015





Income and Expenditure Account

	Note	€
Income		
State funding	1	
Membership and subscriptions	2	
Donations	3	
Donations in kind (including notional donations)	4	
Gross fundraising income	5	
Other amounts remitted by branches	6	
Miscellaneous income	7	
Total Income		
Expenditure		
Staff costs	8	
Administration	9	
Premises costs	10	
Transfers to branches	11	
Application of donations in kind and notional donations	12	
Fundraising expenses	5	
Financing charges	13	
Campaign and election costs	14	
Depreciation	15	
Miscellaneous expenses	16	
Total expenditure		
Surplus/(deficit) for the year		

[Name of Party]

Annual Statement of Accounts for year ended 31 December 2015

Balance Sheet

	Note	€
Fixed Assets		
Tangible Assets	15	
Investments	17	
Current Assets		
Stock	18	
Debtors	19	
Cash at bank and on hand	20	
Current Liabilities		
Creditors and Accruals	21	
Loans	22	
Total Assets less Current Liabilities		
Accumulated Fund	23	
Other Reserves	24	

[Name of Party]

Annual Statement of Accounts for year ended 31 December 2015

Cash Flow Statement

	Note	£	€
Net cash (outflow)/inflow	25		
Returns on investments and servicing of finance			
Investment Income			
Financing Charges			
Capital Expenditure and Financial Investment			
Proceeds from the sale of fixed assets			
Payments to acquire fixed assets			
Payments to acquire financial investments			
Net cash (outflow)/inflow before financing			
Financing			
New loans, finance leases and mortgages			
Capital element of repayments			
(Decrease)/increase in cash			

(Insert the standard reconciliation of net cash flow to movement in net funds and analysis of change in net debt)

¹ Use this column for subtotals.

[Name of Party]

Annual Statement of Account for year ended 31 December 2015

Notes forming part of the Statement of Accounts

Note 1. State funding

State funding comprises:

	€
Exchequer funding under section 19 of the Electoral Act 1997, as amended ^a	
Parliamentary Activities Allowance ^b	
Other state funding ^c	
Total	

[^a Under section 20 of the Electoral Act 1997, as amended, a separate accounting is made in respect of the application of Exchequer funding received by qualified parties under section 19 of that Act.]

[^b Under section 3 of the Oireachtas (Ministerial & Parliamentary Offices) (Amendment) Act 2014, a separate accounting is made in respect of the application of this funding.]

[^c For example, the cost of staff, facilities, equipment, etc., under the Oireachtas (Ministerial and Parliamentary Offices) (Secretarial Facilities) Regulations 2013.]

Note 2. Membership and subscriptions

The amount reported for membership and subscriptions is comprised as follows:

	€
Collected by Head Office/National Units	
Remitted by subsidiary units	
It is made up of:	
Corporate memberships	
Individual subscriptions	

Note 3. Donations

The total donations reported comprise:

	€
Individual donations	
Corporate donations	_____

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

Note 4. Donations in kind

The estimated value of donations in kind and notional donations received by the party in the year was € _____. This was applied as outlined in Note 12.

Donations in kind are included in the separate accounting referred to in Note 3.

Note 5. Fundraising

The principal sources of fundraising income in the year were as follows:

(Please categorise income based on main sources and insert a table, including Other Fundraising Income, that totals to the reported figure. In addition, categorise direct expenditure on fundraising activities based on the nature of the expenditure and include in the table.)

Note 6. Other amounts remitted by branches

Membership and subscriptions remitted by branches are included in that heading. The balance of funding transferred to Head Office/National unit by branches comprises:

Categorise key components of the income (if material). If not, state 'The balance comprises miscellaneous amounts remitted to Head Office/National unit by branches of the party'.

Note 7. Miscellaneous income

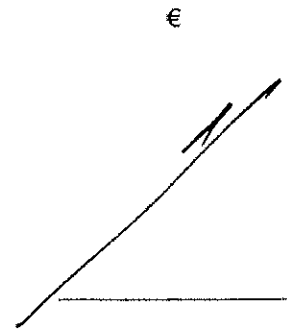
Miscellaneous income comprises:

Investment income

Rental income

Service income

Other income



Note 8. Staff costs

Staff costs comprise:

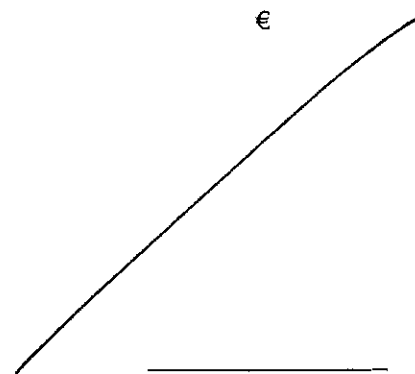
Salaries and wages

Employers PRSI

Pension costs

Training and development costs

Other costs



XX staff were employed at year end. The whole-time equivalent number of staff employed throughout the year was yy.

Note 9. Administration

Administration comprises:

Communications and telephone costs

Equipment rental and maintenance

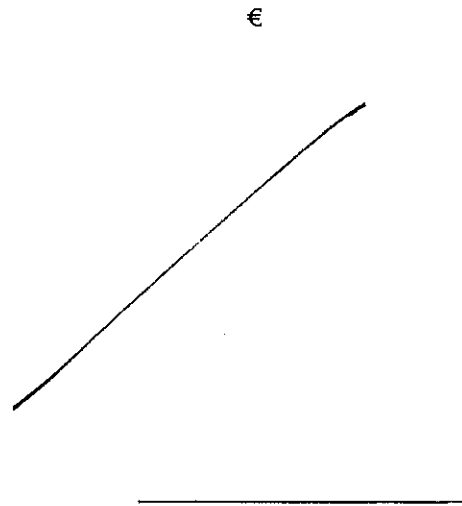
Printing and publishing

Professional services

Auditor's remuneration and expenses

Staff travel

Other administrative expenses



Note 10. Premises costs

The cost of premises utilised in the year comprises:

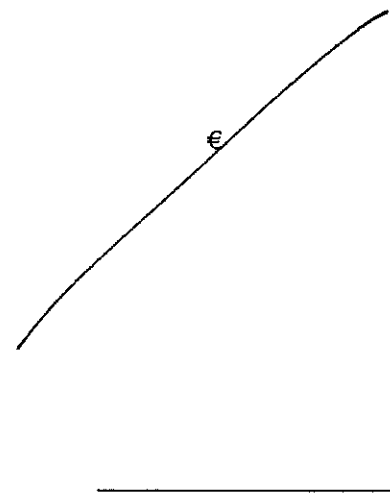
Rental and related charges

Heating and electricity

Upkeep and maintenance

Insurance

Other premises costs



Note 11. Transfers to branches

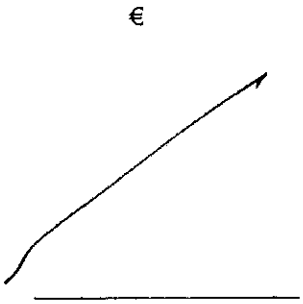
The transfers to branches were made for the following purposes:

(Categorise transfers by purpose if material)

Note 12. Application of donations in kind and notional donations

The value of donations in kind and notional donations is set out in Note 4. This amount was applied to non-campaign/election expenses as follows:

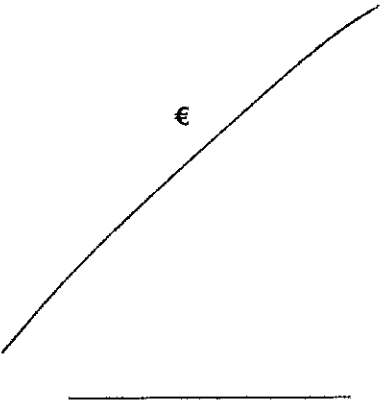
- Transport
- Fundraising costs
- Premises use
- Other (specify nature if material)



Note 13. Financing charges

Financing charges comprise:

- Loan and mortgage interest
- Overdraft Interest
- Finance lease charges
- Other financing costs



Note 14. Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

€

Presidential election 20xx

Election expenses

Other campaign expenses

Donations in kind

General election 20xx

Election expenses

Other campaign expenses

Donations in kind

Local elections 20xx

Election expenses

Other campaign expenses

Donations in kind

Bye-election in x constituency

Election expenses

Other campaign expenses

Donations in kind

Referendum A

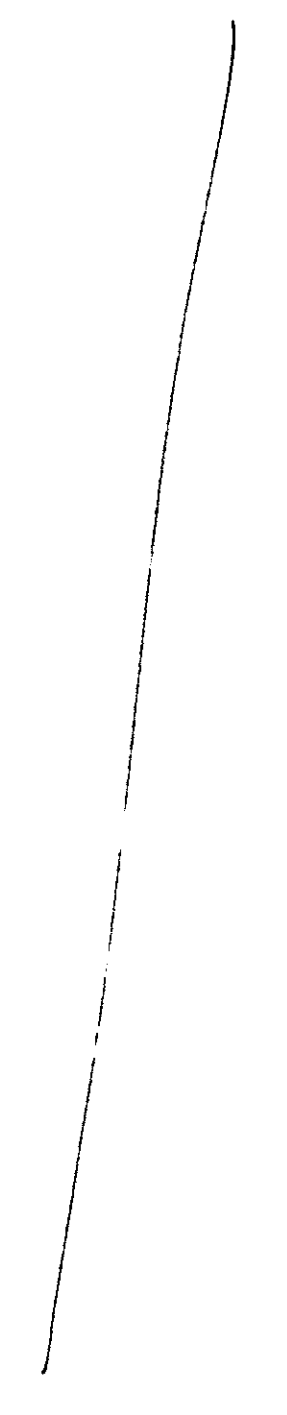
Campaign expenses

Donations in kind

General party/policy promotion (conferences, publications, etc.)

Expenses

Donations in kind



Note 15. Depreciation and tangible assets

	Property	Fixtures	Equipment	Vehicles
Gross cost				
At beginning of year				
Additions				
Disposals				
<hr/>				
At end of year				
Accumulated depreciation				
At beginning of year				
Provided for in year				
Disposals				
<hr/>				
At end of year				
Net book value at end of year				
Net book value at beginning of year				

Note 16. Miscellaneous expenses

Miscellaneous expenses comprise:

(Insert a categorisation relevant to the business of the year if material)

Note 17. Investments

(Classify investments by type if material)

Note 18. Stock

Stocks consist of (specify)

Note 19. Debtors and prepayments

(Specify by main categories)

Note 20. Cash at bank and on hand

The cash balances of the party comprise:

Current accounts

Deposit accounts

Cash on hand

Other cash balances

Note 21. Creditors and accruals

Creditors and accruals are comprised of:

Payroll taxes

Creditors

Accruals

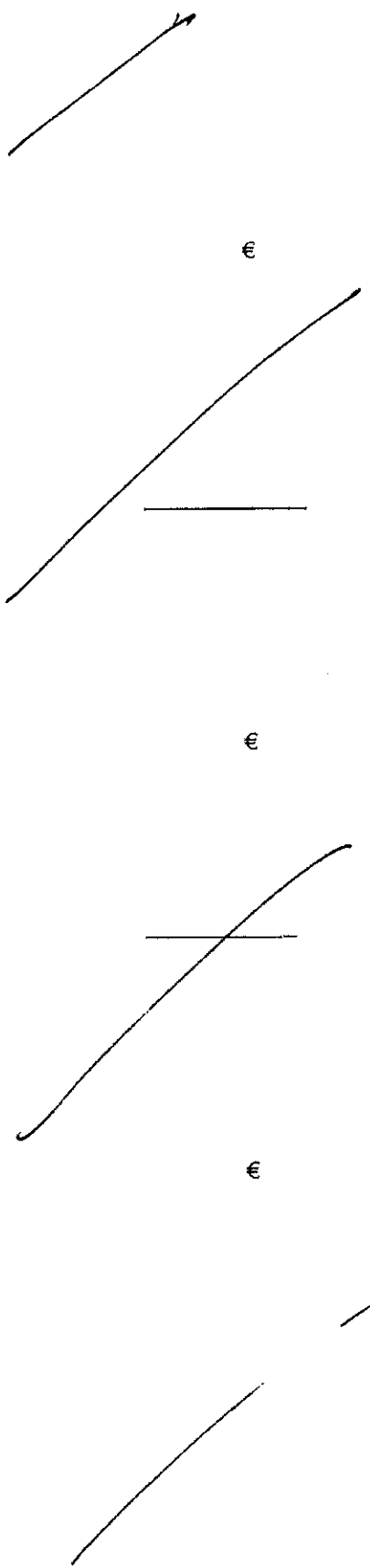
Note 22. Loans and finance leases

The balance of loans and finance leases comprises:

Loans

Finance Leases

(Insert note setting out any security given)



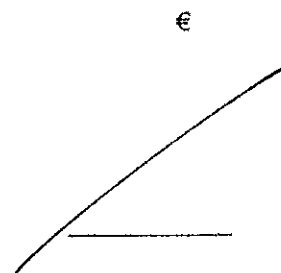
Note 23. Accumulated fund

The Accumulated fund comprises:

Balance at beginning of year

Surplus for year

Balance at end of year



(If there are component elements in this fund, show each in a column, with total)

Note 24. Other reserves

Classify all reserves other than the revenue reserves in Note 23 under headings that indicate their origin and/or purpose e.g., property revaluations, donation of assets below fair value etc.,)

Note 25. Net cash flow in year

Insert the standard accounting note linking the surplus or deficit of the year per the Income and Expenditure Account with net cash inflow (outflow) from operating activities.

Other standard accounting notes

Insert all standard accounting notes including -

- taxation – set out the tax status of the party i.e. liability or exemption from key taxes;
- commitments – set out an estimate of capital or other major financial commitments at year end;
- contingencies and legal actions – state whether any material contingencies exist and, if so, outline their nature;
- related undertakings – set out all related undertakings;
- pension costs – set out the basis for pension provision for the various classes of employees;
- insert the date of approval of the statement of accounts by Executive Committee or similar body elected by the party.