



Direct Democracy Ireland

a National Citizens Movement

Financial Statements for Direct Democracy Ireland, a national citizen's movement for year ending 31st December 2016

These accounts are for the Head office which is located at the Old Post Office, Reaghstown Co Louth and applies to all known income and expenditure to the best of our knowledge. These accounts have been prepared under FRS102, under the accruals basis. This will mean that all income and expenditure which occur between 1st January 2016 and 31st December 2016 will be recognised when occurred. These accounts are being prepared on the basis that DDI/NCM is an ongoing concern.

Overview of Direct democracy Ireland, a national citizen's movement

The party was set up in 2012 and underwent major changes in 2014 when a National Executive was established to give administrative guidance to the operations of the party. This executive is answerable to the paid members of DDI/NCM under a system of recall. The Executive is made up of Leader (Pat Greene), Chairperson (Joseph Cunningham), Secretary (Noel Reid), Treasurer (Gerard Flood) and up to 4 additional executives established on a need basis. The only income received by the party is from donations and membership yearly fees which currently stand at €10 per annum. Therefore, these accounts will be for the operation by this executive to account for all income and expenditure received. There is one accounting unit for this party with a Party Bank Account established with Bank of Ireland.

Statement of accounting Policies

All income received by DDI/NCM is recognise when it is received and Expenditure is accounted for when it is paid. If any expenditure is unpaid by year end, then accruals is recognised for this unpaid expense. As DDI/NCM do not have any full/part time employed persons, no provision for Pensions contributions is recognised. This organisation is entirely voluntary. Depreciation policies will apply when DDI/NCM have plant, property and equipment, therefore no depreciation values have been included in these accounts. But when that situation changes, then IAS 16 will apply.

As DDI/NCM does not receive any State or EU funding, this organisation is entirely voluntary entity.



Statement of Comprehensive income for year ending 31st December 2016

Income	Note	€	€
Membership fees (paid)	5	460.00	
Donations	6	383.00	
Fundraising received	7	485.00	
State Funding	8	0.00	
Bank		<u>47.45</u>	
Total		1375.45	

Expenditure

Electricity		268.00
Phone and Broadband		359.57
Venue Expenses		475.00
Bank Charges		56.00
Printing		200.00
PayPal expenses		17.16
Stripe Expenses		<u>16.80</u>
Total		1392.53

Balance statement as at 31st December 2016

	Note	€
Fixed Assets		
Tangible assets		0.00
Investments		0.00
Current assets		
Stock		0.00
Debtors		0.00
Cash at Bank	1	47.45
Petty Cash	2	125.00
Total		172.45

Current Liabilities

Creditors and accruals	3	0.00
Loans	4	0.00
Total assets less liabilities		<u>172.45</u>
Accumulated Funds		0.00
Reserves		0.00

Notes

1. DDI/NCM maintains only one Bank account for the organisation which is held in Bank Of Ireland, Parliament Street, Kilkenny.
2. The Petty Cash fund is held at the Head Office, Reaghstown, Co Louth.
3. As DDI/NCM is a voluntary organisation with limited funds through membership fees and some small donations, we do not operate a credit system of accounting. As such, DDI/NCM would not have credit accounts with other organisations or entities.
4. DDI/NCM , been of limited funds have not applied for or received approval for any loan facilities to fund the organisation. As funds would be limited, the Organisation would not be able to fund these loans but this may change in the future.
5. As DDI/NCM operates a membership subscription fee of €10 per member annually (according to DDI/NCM constitution), this is a voluntary contribution. Other members remain as auxiliary members and may donate or fundraise as needs arise.
6. In 2016, DDI/NCM contest the General election with 18 candidates. These donations were not raise with the GE in mind as they would have been given during venue meetings and other formal meetings to meet expenses that DDI/NCM may incur such as printing expenses or other ancillary costs that may arise. No candidate was fund for the GE by this account.
7. These were funds that were received at meeting and gathering held during 2016 mainly at venues where DDI/NCM activities were held.
8. As DDI/NCM failed to meet the criteria where it could apply for state funding (1.2% of Election voting), no state funding was received by the Organisation during 2016.

Cash flow Statement

As DDI/NCM do not hold any assets in Buildings, Motors or other financial assets /loans, it would be impossible to complete a Cash flow statement for these accounts. All monies raise and expended are accounted for in the Income statement.

Depreciation and tangible assets Statement

As DDI/NCM do not have any tangible assets, no depreciation was incurred. Therefore no statement of Equity and Assets are included in these Financial statements.

Submitted to National Executive DDI/NCM by Treasurer.

Signed by

First signee:

Noel Reid

Noel Reid,

General Secretary,

Direct Democracy Ireland.

Second signee:

Pat Greene

Pat Greene,

Leader,

Direct Democracy Ireland.

Date:

29/6/2017