

# Communist Party of Ireland

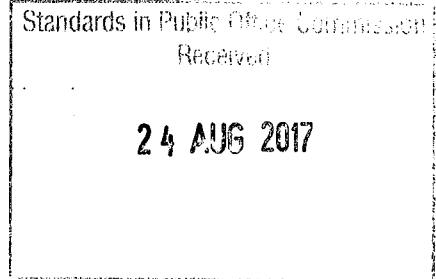
Annual Statement of Accounts for year ended 31 December 2016

## Overview Statement

### Governance of the party

#### **Southern Area Committee**

Eugene McCartan (10/9/11)  
Sean Edwards (10/9/11)  
Michael MacAonghusa (10/9/11)  
Eddie Glackin (10/9/11)  
Seamus O'Brógáin (10/9/11)  
Eoghan O'Neill (06/9/14)  
Eoin McDonnell (06/9/14)



### Appropriate Officer

Eugene McCartan  
43 East Essex Street,  
Dublin 2  
0877525051  
cpoi@eircom.net

Auditors  
Number]

[Name] [Address] [Telephone

[email]

### **Structure of the party**

All Ireland party structured under the Southern Area Committee (26 counties) and Northern Area Committee (6 counties)

- Head office of the party is located in Dublin. Its owns part of the building at 43 east Essex Street, Dublin 2.
- The Southern Area Committee organises members of those residing within the Irish State.
- There are 3 main branch/constituency areas: The Dublin District which takes into account the surrounding areas around Dublin including Louth, Meath, Kildare, Wicklow. The Munster Council which includes all counties in Munster and the Northern Area committee which is run from Belfast and organises membership of those residing within the six counties

**Scope of the financial statements**

The scope of the financial statements only include finances collected from head office in Dublin which holds the national account for the party. It does not include funding activities from the Northern Area Committee as their funds up to date have remained separate. They include the account statements of the Communist Party of Ireland current account held in Bank of Ireland, College Green, Dublin 2, for the year ending 31st December 2016. They also include Dublin District branch funds for the year ending 31st December 2016. Due to the small operation working in the Munster Region, to date we have not collected remittances from the Munster Council but may do so in the future.

Communist Party of Ireland

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**Statement of accounting policies**

The main sources of income for the party comes in the form of:

- subscriptions/dues.
- Selling party publications - pamphlets, party paper
- Party fundraising events
- The party retains a large portion of its finance from the sale of a building 20 years ago.
- The party has a fixed asset in the form of 2 floors of a building at 43 East Essex Street, Dublin 2. The current market value of this property is €500,000
- It collects rent from this asset
- The rent collected on this asset goes to paying the rates on the building
- Expenses include light and heat, printing
- The party does not employ anyone at the current moment

**Communist Party of Ireland**

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**Income and Expenditure Account**

<i>Income</i>	Note	€
Membership and Subscriptions	1	2,225
Rent	2	15,000
<b>Total Income</b>		16,500
<i>Expenditure</i>		
Premises costs (light and heat)	3	2,400
Rates	4	12,160
<b>Total Expenditure</b>		14,560
<b>Surplus/Deficit for the year</b>		1,940

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**Balance Sheet**

<b>Fixed Assets</b>	<b>Note</b>	<b>Cost €</b>	<b>Depreciation €</b>	<b>NBV €</b>
Building	5	500,000		500,000
Printer (10% depreciation)	6	2,000	200	1800
				501,800
<b>Current Assets</b>				
Cash in bank	7		38,374.96	
Cash on hand	8		2,225	40,599.96
<b>Less Current Liabilities</b>				
<b>Net Assets</b>				<b>542,399.96</b>
<b>Accumulated Fund</b>				
<b>Capital Employed</b>				<b>542,399.96</b>

**Communist Party of Ireland**

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## Cash Flow Statement

The Party has no investments at the current moment

**Communist Party of Ireland**

Annual Statement of Account for year ended 31 December 2016

## **Notes forming part of the Statement of Accounts**

### **Note 1 Membership and Subscriptions**

Membership and subscriptions income comprises as follows:

	€
Dues paid in by the Dublin District CPI	2,225

### **Note 2 Rent**

Rent collected is comprised as follows:

	€
Rental of theatre space to the New Theatre company	15,000

### **Note 3 Light and Heat**

Expenditure on lighting and heating is comprised as follows:

	€
ESB	2,400
Bord Gas	

### **Note 4 Rates**

Expenses paid on rates for building are as follows

	€
Rates for 2 floors of 43 east Essex Street, Dublin 2	12,160

### **Note 5 Buildings**

Fixed asset of the party

	€
Valuation of party premises at 43 East Essex Street, Dublin 2	500,000

### **Note 6 Printer**

Fixed asset of the party

Valuation of printer (€2000) minus 10% for depreciation on parts	€ 1800
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**Note 7 Cash in Bank**

Balance of Communist Party of Ireland bankBOI current account

€ Account number 95248761 dated from the 31/12/16	38,374.96
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**Note 8 Cash on Hand**

Total amount of dues paid in cash as at the 31/12/16 and kept on the premises up to the 31/12/16. ***Same as Note 1 above	€ 2,225
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