

***Statement of Accounts 2020***

***UnitedPeople***

**UNITEDPEOPLE**

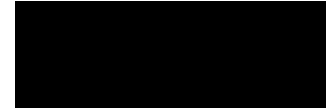
**Annual Statement of Accounts for year ended 7<sup>th</sup> August 2020**

## Overview Statement

### *Appropriate Officer*

[Jeffrey Rudd]

31 Beaulieu View



### *Scope of the financial statements.*

UnitedPeople has yet to formally open a party bank account. As such we have not nationally asked for donations to be given to the UnitedPeople party. Such is the non-existent financial intake of the registered party that it cannot yet afford to hire more professional auditors – who, even if hired – would have no financial assets, donations or saving to process.

The party does not solicit membership fees at any stage. It does not hold functions, draws or practise other methods used regular by long established political parties.

## **Statement of Appropriate Officer's Responsibilities**

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party at 7th August 2020 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party that

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.

NAME

Jeffrey Rudd. Leader.

Date: 7th August 2020.

## Annual Statement of Accounts for year ended 7th August 2020

### *Income and Expenditure Account and Retained Revenue Reserves*

		<i>2020</i>	<i>2019</i>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>Income</b>			
State funding	2	0	0
Membership fees and subscriptions	3	0	0
Donations	4		
Donations in kind (including notional donations)	5	0	0
Gross fundraising income	6	0	0
Other amounts remitted by branches	7	0	0
Miscellaneous income	8	0	0
<b>Total Income</b>			
<b>Expenditure</b>			
Staff costs	9	0	0
Administration	10	0	0
Premises costs	11	0	0
Transfers to branches	12	0	0
Application of donations in kind and notional donations	13	0	0
Fundraising expenses	6	0	0
Financing charges	14	0	0
Campaign and election costs	15		
Depreciation	16	0	0
Miscellaneous expenses	17	0	0
<b>Total expenditure</b>			
<b>Surplus/ (deficit) for the year</b>			
<b>Balance brought forward at 1 January</b>			
<b>Balance carried forward at 31 December</b>			

**[Name of Party]**

***Annual Statement of Accounts for year ended 7th August 2020***

***Balance Sheet***

		2020	2019
	Note	€	€
<b><i>Fixed assets</i></b>			
Tangible assets	16	0	0
Investments	18	0	0
<b><i>Current assets</i></b>			
Stock	19	0	0
Debtors	20	0	0
Cash and cash equivalents	21	0	0
<b><i>Current liabilities</i></b>			
Creditors and Accruals	22	0	0
Loans	23	0	0
<b>Total assets less current liabilities</b>			
<b>Retained revenue reserves</b>			
<b>Other reserves</b>			

**[Name of Party]**

***Annual Statement of Accounts for year ended 7th August 2020***

***Statement of Cash Flows for the year ended 7th August 2020***

		2020	2019
	Notes	€	€
<b>Net cash flows from operating activities</b>		0	0
<b>Net cash inflow/(outflow) from operating activities</b>	25	0	0
<b>Cash flows from financing activities</b>		0	0
Bank interest received			
Bank interest paid		0	0
Repayment of borrowings		0	0
<b>Net cash flows from financing activities</b>			
<b>Cash flows from investing activities</b>			
Receipts from sales of property, plant and equipment		0	0
Payments to acquire tangible fixed assets		0	0
<b>Net cash flows from investing activities</b>			
<b>Net increase/ (decrease) in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		0	0
<b>Cash and cash equivalents at 31 December</b>	21	0	0

# UNITEDPEOPLE

## Annual Statement of Account for year ended 7th August 2020

### Notes forming part of the Statement of Accounts

#### Note 1. Accounting policies

##### Statement of compliance

The statement of accounts for the year ended 7th August 2020 have been prepared in accordance with FRS102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

##### Basis of preparation and significant accounting policies

#### Note 2. State funding

State funding comprises:	2020	2019
	€	€
Exchequer funding under section 19 of the Electoral Act 1997, as amended <sup>a</sup>	0	0
Parliamentary Activities Allowance <sup>b</sup>	0	0
Administrative support provided by the Houses of the Oireachtas	0	0
Other State funding <sup>c</sup>		
	<hr/>	<hr/>

#### Total

[<sup>a</sup> Under section 20 of the Electoral Act 1997, as amended, a separate accounting is made in respect of the application of Exchequer funding received by qualified parties under section 19 of that Act.]

[<sup>b</sup> Under section 3 of the Oireachtas (Ministerial & Parliamentary Offices) (Amendment) Act 2014, a separate accounting is made in respect of the application of this funding.]

[<sup>c</sup> The nature of the state funding should be disclosed. “]

#### Note 3. Membership fees and subscriptions

	2020	2019
	€	€
Membership fee and subscription income is comprised as follows:		
Collected by Head Office/national units		
Remitted by subsidiary units	<hr/>	<hr/>
	<hr/>	<hr/>

**Note 4. Donations**

	<b>2020</b>	<b>2019</b>
The total donations reported comprise:		
	€	€
Individual donations	0	0
Corporate donations	_____	_____

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

**Note 5. Donations in kind**

<b>2020</b>	<b>2019</b>
<b>NONE</b>	<b>NONE</b>

The estimated value of donations in kind and notional donations received by the party in the year was € (2018: €X). This was applied as outlined in Note 12.

**Note 6. Fundraising**

	<b>2020</b>	<b>2019</b>
The principal sources of fundraising income in the year were as follows:	NONE	NONE

**Note 7. Other amounts remitted by branches**

<b>2020</b>	<b>2019</b>
NONE.	NONE



**Note 8. Miscellaneous income**

	<b>2020</b>	<b>2019</b>
Miscellaneous income comprises:	0	0
	€	€
Investment income	0	0
Rental income	0	0
Service income	0	0
Other income	<u>0</u>	<u>0</u>

**Note 9. Staff costs**

	<b>2020</b>	<b>2019</b>
There are no staff costs as there is no hired "staff".		

**Note 10. Administration**

	<b>2020</b>	<b>2019</b>
Administration comprises:		
	€	€
Communications and telephone costs	0	0
Equipment rental and maintenance	0	0
Party meetings e.g. Ard Fheis	0	0
Printing and publishing	0	0
Professional services	0	0
Auditor's remuneration and expenses	0	0
Staff travel	0	0
Other administrative expenses	<u>0</u>	<u>0</u>

Administration includes €x in respect of computer equipment (2018:€X) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).

**Note 11. Premises costs**

	<b>2020</b>	<b>2019</b>
The cost of premises utilised in the year comprises:		
	€	€
Rental and related charges	0	0
Heating and electricity	0	0
Upkeep and maintenance	0	0
Insurance	0	0
Other premises costs	_____	_____

Premises costs includes €x in respect of the use of premises (2018:€X) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).

**Note 12. Transfers to branches**

	<b>2020</b>	<b>2019</b>
There was no transfers – as UnitedPeople has no account yet.		

**Note 13. Application of donations in kind and notional donations**

The value of donations in kind and notional donations is set out in Note 4. This amount was applied to non-campaign/election expenses as follows:

	<b>2020</b>	<b>2019</b>
	€	€
Transport	0	0
Fundraising costs	0	0
Premises use	0	0
Other (specify nature if material)	_____	_____
_____		

**Note 14. Financing charges**

	<b>2020</b>	<b>2019</b>
There are no financial charges as UnitedPeople has no bank account yet.		

**Note 15. Campaign and election costs**

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise [Note: separate analysis to be provided for each campaign]:

	<b>2020</b>	<b>2019</b>
	€	€
<i>Presidential election 20xx</i>		
Election expenses	0	0
Other campaign expenses	0	0
Donations in kind	0	0
<i>General election 20xx</i>		
Election expenses	0	0
Other campaign expenses	0	0
Donations in kind	0	0
<i>Local elections 20xx</i>		
Election expenses		
Other campaign expenses	0	0
Donations in kind	0	0
<i>Bye-election in x constituency</i>		
Election expenses	0	0
Other campaign expenses	0	0
Donations in kind	0	0
<i>Referendum A</i>		
Campaign expenses	0	0
Donations in kind	0	0
<i>General party/policy promotion (public meetings, publications, etc.)</i>		
Expenses	0	0
Donations in kind	0	0
	_____	_____

<b>Note 16.</b>	<b>Depreciation and tangible assets</b>				
		<b>Property</b>	<b>Fixtures</b>	<b>Equipment</b>	<b>Vehicles</b>
		<b>2020 2019</b>	<b>2020 2019</b>	<b>2020 2019</b>	<b>2020 2019</b>
	<b>Gross cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Note 17.</b>	<b>Miscellaneous expenses</b>			<b>2020</b>	<b>2019</b>
				0	0
<b>Note 18.</b>	<b>Investments</b>			<b>2020</b>	<b>2019</b>
				0	0
<b>Note 19.</b>	<b>Stock</b>			<b>2020</b>	<b>2019</b>
				0	0
<b>Note 20.</b>	<b>Debtors and prepayments</b>			<b>2020</b>	<b>2019</b>
				0	0

(Specify by main categories)

(Funding due but not yet received from the Oireachtas should be disclosed separately in this note)

**Note 21. Cash and cash equivalents**

**NONE**

**Note 22. Creditors and accruals**

**NONE**

**Note 23. Loans and finance leases**

**NONE**

**Note 24. Restricted funding**

<b>2020</b>	<b>2019</b>
0	0

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the yearend for the specified purposes was €X (2017:€X).

**Note 25. Net cash flow in year**

<b>2020</b>	<b>2019</b>
0	0

Insert the standard accounting note linking the surplus or deficit of the year per the income and expenditure account and revenue reserves with net cash inflow (outflow) from operating activities.

**Other standard financial reporting disclosure notes**

Insert all standard accounting notes including -

- taxation – set out the tax status of the party i.e. liability or exemption from key taxes;
- operating lease commitments – provide the disclosures required by section 20 of FRS102
- other commitments – set out an estimate of capital or other major financial commitments at year end;
- contingencies and legal actions – state whether any material contingencies exist and, if so, outline their nature;
- related undertakings – set out all related undertakings;
- related parties – provide the disclosures required by section 33 of FRS102;
- pension costs – set out the basis for pension provision for the various classes of employees;
- insert the date of approval of the statement of accounts by Executive Committee or similar body elected by the party.